

Simplified language:

AMENDMENT 2 – a “YES” vote will approve the following change to **Section 4.02** of the bylaws:

- 1.) The Board recommends revising this section as follows: Replace the existing conflict requirements regarding competing enterprises and selected businesses with the following language: “A Trustee may not have a direct business relationship with the electric cooperative that is distinct from or in addition to the Trustee’s mandatory cooperative membership.” *Explanation: The purpose of this change is to make the bylaw consistent with new state law S.C. Code Section 33-49-630(B)(2).*

Full strike-thru language:

“The Board recommends that Section 4.02 of the bylaws be amended by revising the following language as follows:

No person shall be eligible to become or remain a Trustee of, or to hold any other position of trust in, the Cooperative who is not at least eighteen (18) years old ~~or is in any way employed by, retired from, or financially interested in a substantially competing enterprise, or a business selling electric energy, or a business selling supplies to the Cooperative, or a business engaged 11 substantially in selling electrical apparatuses to the Cooperative during the preceding seven (7) years.~~ A Trustee may not have a direct business relationship with the electric cooperative that is distinct from or in addition to the Trustee’s mandatory cooperative membership.

Explanation: The purpose of this change is to make the bylaw consistent with new state law S.C. Code Section 33-49-630(B)(2).”