Berkeley Electric Cooperative **Board Meeting** December 13, 2024

Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held Friday,

December 13, at 10:00 A.M. at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, and Mr. Sanders gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

Henry H. Chavis, Sr. Robert Vandross

Bob Jenkins

Willis Sanders

H. Wayne DeWitt

Lee Clayton

Sam Gourdine

Sheila Powell

Connie Shuler

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff: VP of Finance Joel Stevens, VP of Engineering Chris Rutledge, VP of Human Resources Louise Meade, VP of Information Technology Bryan Reece, Director of Organizational Development Kristen Halverson, Manager of Cooperative Training Kaylen Kent as well as General Counsel John B. Williams and Attorney Aaron Christensen were in attendance.

Presentation of Leadership Certificates-Mrs. Halverson and Ms. Kent

Mrs. Halverson and Ms. Kent presented the following employees: Robert Holton, Anna Beson, Josh Reigle, Loretta Moore, Matthew Clark, Mikey Richards, Sara Wentzel, and Dancy Litchfield completed their leadership courses with a certificate of completion.

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Executive Session

The Chairman then called for an Executive session and upon motion by Mrs. Shuler seconded by Mr. Chavis and unanimously passed, the Board went into Executive Session. Upon a motion by Mr. Sanders, Mr. Chavis seconded and unanimously passed the Board came out of Executive Session.

Chairman DeWitt called for approval of minutes from the November's board meeting which was held on November 25, 2024. Upon motion by Mrs. Shuler seconded by Mr. Clayton, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the November 25, 2024, board meeting, as presented.

Committee Reports

ECSC Board Report-Mr. Sanders

Mr. Sanders discussed several items that were discussed at the ECSC board meeting this month.

CEEUS Board Report-Mr. Gourdine

Mr. Gourdine discussed several items that were discussed at the CEEUS board meeting this month.

Financial Report-Mr. Stevens

Mr. Stevens reviewed the financial reports from October 2024. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7.

Rate Presentation-Mr. Stevens

Mr. Fuller and Mr. Stevens discussed the Cost of Service and Rate Study presented by Craig Woycheese of Toth and Associates at the November 25, 2024, board meeting. The Board

approved option D as presented for the residential and small commercial rates. After discussion, Mr. Chavis made a motion, and Mr. Gourdine seconded the motion to adopt rates as presented and edit the Service Rules and Regulations as required (updated rates attached).

RESOLVED, that the Board of Trustees hereby approve the 2025/2026 Rates as submitted.

President/CEO Reports-Mr. Fuller

2024 Utility Tax Credit Request-Mr. Fuller

Mr. Fuller said that the request is to provide \$600,000 to Berkeley County's new industrial sites to improve water and sewer to attract new projects. Both industrial parks will be served by this infrastructure improvement that will provide sewer force mains to 2.7 million square feet of industrial space.

Upon motion by Mr. Clayton seconded by Mr. Chavis and unanimously passed; it was RESOLVED, that the Board of Trustees hereby approves that Berkeley Electric Cooperative will pay \$600,000 in utility tax credits to Berkeley County for new industrial site to improve water and sewer to attract new projects.

Executive Session-

The Chairman then called for an Executive session and upon motion by Mr. Clayton, seconded by Mr. Jenkins and unanimously passed, the Board went into Executive Session. A contractual matter was discussed. Upon a motion by Mr. Chavis, seconded Mr. Sanders and unanimously passed the Board came out of Executive Session.

2025-2026 Underground Equipment Inspection and Testing Contract-Mr. Ford

Mr. Ford stated we are recommending that we award our Underground Equipment Inspection and Testing Contract to Koppers Utility Services for the period of January 1, 2025, through December 31, 2026, for a maximum budgeted amount of \$160,000 per year. Upon motion by Mr. Clayton seconded by Mr. Vandross and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves that Berkeley Electric Cooperative approves awarding the Underground Equipment Inspection and Testing Contract to Koppers Utility Services for the period of January 1, 2025, through December 31, 2026 for a maximum budgeted amount of \$160,000 a year.

Attorney Report-Mr. Williams

Mr. Williams discussed a few legal cases that he is working on.

Mr. Williams then advised the Chairman that the election of officers for 2025 needed to be held. The election of officers and delegates for CEE-US, CENTRAL, STATEWIDE, NRECA, NRUCFC, NRTC, and SC TRUSTEE ASSOCIATION would be by secret ballot. The election was conducted by secret ballot and the results were as follows:

Chairman – H. Wayne DeWitt

Vice Chairman - Willis Sanders

Secretary/Treasurer – Connie Shuler

Cee-us/Line Equipment – Sam Gourdine

Central – Wayne DeWitt

Statewide – Willis Sanders

NRECA – Sheila Powell

NRUCFC - Sam Gourdine

NRTC - Robert Vandross

SC Trustee Assn. - Connie Shuler

Touchstone –Henry Chavis

Mr. Michael Fuller will serve as the alternate delegate for all statewide and national organizations for Berkeley Electric Cooperative, Inc.

Upon motion by Mr. Sanders, seconded by Mr. Chavis and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby confirms the appointments listed above.

New Business-

The Chairman then called for new business. There was none.

Old Business - None.

There being no further business to come before the Board, a motion was made to adjourn.

H. Wayne DeWitt, Chairman

Connie Shuler, Secretary

BERKELEY ELECTRIC COOPERATIVE, INC. Moncks Corner, South Carolina

REGULAR RESIDENTIAL SERVICE RATE SCHEDULE "RS"

Residential – RATE 10 or 11 Church – RATE 2 or 3

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to residential consumers, churches, or church buildings, supplied through one meter. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 hertz at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

RATE (MONTHLY):

Service Charge:

@ \$1.50 per day

Energy Charge:

@ 12.62¢ per kWh

MINIMUM CHARGE (MONTHLY):

A. Single-Phase:

\$1.50 per day

B. Multi-Phase:

\$75.00

Payment of the minimum monthly charge will entitle consumer to use the number of kWh corresponding to charges in the rate.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

BERKELEY ELECTRIC COOPERATIVE, INC. Moncks Corner, South Carolina

RESIDENTIAL SERVICE -- TIME-OF-DAY RATE SCHEDULE "R-TOD"

RATE 80 or 81

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable, on an optional basis, to residential consumers, churches, or church buildings, supplied through one meter. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 hertz at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

RATE (MONTHLY):

Service Charge

@ \$1.50 per day

Demand Charge:

② \$11.25 per kW of billing demand

Billing demand shall be calculated based on the maximum kilowatt (kW) usage recorded during the On-Peak hours specified below, measured over a one-hour clock period.

Energy Charge:

@ 7.88¢ per kWh

ON-PEAK HOURS:

Summer (April - October)

3:00 p.m. to 6:00 p.m.

Winter (November - March)

6:00 a.m. to 9:00 a.m.

MINIMUM CHARGE (MONTHLY):

A. Single-Phase:

\$1.50 per day

B. Multi-Phase:

\$75.00

Payment of the minimum monthly charge will entitle consumer to use the number of kWh corresponding to charges in the rate.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERMS OF SERVICE:

The term of service hereunder shall be for not less than one year, and service will be provided only upon the basis of the consumer agreeing to the Terms of Service by verbal or written communication, between the consumer and the Cooperative.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

BERKELEY ELECTRIC COOPERATIVE, INC. ("COOPERATIVE") Moncks Corner, South Carolina

RENEWABLE GENERATION SURPLUS RIDER RIDER FOR INTERCONNECTED SMALL MEMBER-OWNED RENEWABLE GENERATION (UP TO 20 KW RESIDENTIAL/100 KW NONRESIDENTIAL)

RG RIDER

APPLICABILITY:

Available to residential and general service receiving concurrent service through the Cooperative's Residential Rate Schedules, and General Service Rate Schedules GS (Non Demand billed Rates), and who own and operate a solar photovoltaic, wind-powered, biomassfueled, or micro-hydro generating system ("generating system") located and used at the member's primary legal residence or business where a part or all of the electrical requirements of the member can be supplied from the member's generating system. This Rider is available on or after March 1, 2019 and is NOT available to Time of Day Demand based rates.

GENERAL PROVISIONS:

- 1. To qualify for this Rider, the member must first qualify for and be served under one of the rate schedules referenced in the Applicability section above, and meet all other qualifications set forth in the Availabilit
- 2. All provisions of the applicable residential or general service rate schedules will apply to service supplied under this Rider.
- 3. The rated capacity of the member's generating system shall not exceed the lesser of (a) the member's y section. estimated maximum annual kilowatt demand or (b) 20 kilowatts_{ac} for a residential system or 100 kilowatts_{ac} for a nonresidential system. Additionally, the kW_{ac} sizing will be limited to the annual kWh use (or projected) divided by 1,800 (or average monthly kWh/ 150).
- 4. The member's generating system must be manufactured, installed, and operated in accordance with governmental and industry standards, and must fully conform with the Cooperative's Interconnection Standard.
- 5. Eligibility for the Renewable Generation Surplus Rider (as defined below) is available on a first-come, first-serve basis, except that the total capacity of all retail member generating systems under this Rider shall not exceed 2% of the Cooperative's hourly integrated peak load ("System Limit"), as measured at its distribution delivery points (or substations), for the prior calendar year. Member interconnection applications received by Cooperative after the System Limit has been reached will be subject to a replacement rider and/or rate schedule to be determined by the Cooperative, and member applicants subject to the new rider and/or rate schedule shall be notified in writing of such change.
- 6. The member must execute the Cooperative's Interconnection Agreement prior to receiving service under this Rider. The Interconnection Agreement shall include a description of the conditions related to interconnection of the member generating system with the Cooperative's electrical power system ("EPS").
- 7. If the member is not the owner of the premises receiving electric service from the Cooperative, the Cooperative shall have the right to require that the owner of the premises give satisfactory written approval of the member's request for service under this Rider.

SPECIAL PROVISIONS:

The Cooperative will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the member pays the difference in costs between non-standard service and standard service or pays to the Cooperative a monthly extra facility charge based on such difference in costs.

RATE:

The applicable rate per month shall be determined from the appropriate rate schedule referenced in the Applicability section above. The monthly bill shall be determined as follows:

- 1. The basis for member's monthly energy charges and basic facilities charges shall be as specified in the applicable rate schedule referenced in the Applicability section above.
- 2. For each billing period, the member's monthly energy consumption (kWh Delivered) and excess generation (kWh Received) will be metered. All Delivered kWh will be charged by the applicable rate schedule and Received energy for that billing period will be credited by an amount per kilowatt-hour at the Cooperative's Value of Renewable Generation as determined in accordance with Exhibit A ("Excess Energy Credit").
- 3. Excess Energy Credits that exceed the Charges for any billing period will be retained to offset Charges in future billing periods. Upon termination of this Rider or the member's disconnection of its generating system from the Cooperative's EPS (except for the Cooperative's termination of the member's interconnection for cause), the Cooperative shall issue a check to the member in the amount of any such retained Excess Energy Credit.
- 4. As of the Effective Date of this Rider, the Cooperative's Value of Renewable Generation is \$PENDING/kWh.

BERKELEY ECI RENEWABLE GENERATION SURPLUS RIDER RATE SCHEDULE "RG" PAGE 2

ADDITIONAL FACILITIES:

Nothing herein shall be construed to prohibit or limit in any way the Cooperative's right to pass through to the member the cost and expense associated with modifications to the Cooperative's EPS necessary to accommodate interconnection of member's generating system. Such cost and expense will be assessed, agreed to and paid in accordance with the Interconnection Agreement executed between the Cooperative and the member.

METERING REQUIREMENTS:

The Cooperative will furnish, install, own and maintain metering to measure the kilowatt-hours purchased by the member and delivered to the Cooperative and to measure the kilowatt demand delivered by the Cooperative to the member, if applicable under the member's rate schedule or riders. By agreeing to interconnection of its generating system, the member unconditionally consents and agrees to the installation and use of advanced metering infrastructure meters for measurement of consumption and generation, the specifications for which shall be determined in the Cooperative's sole discretion.

POWER FACTOR CORRECTION:

When the average monthly power factor of the electricity supplied by the member to the Cooperative is less than 90 percent, the Cooperative may correct the energy in kilowatt-hours, as appropriate. The Cooperative reserves the right to install facilities necessary for the measurement of power factor; provided, however, the Cooperative will not install such equipment, nor make power factor correction if the member's generating system is less than 20 kW and uses an inverter.

TERM:

The member shall be bound by the terms of this Rider for a minimum of twelve (12) months, after which member may terminate its interconnection of its generating system subject to this Rider on sixty (60) days' written notice to Cooperative. Notwithstanding the foregoing, Cooperative reserves the right to establish and alter the BEC Value of Renewable Generation in accordance with Exhibit A to this Rider.

The Cooperative additionally reserves the right to terminate the member's entitlement to this Rider at any time upon written notice to the member if the member violates any of the terms or conditions of this Rider or operates the generating system and related equipment in a manner which is detrimental to the Cooperative or its other members (such termination, a termination for cause). In the event Cooperative terminates the member's entitlement to this Rider for cause during the member's first twelve (12) months of service hereunder, the member may be required to reimburse the Cooperative for the costs and expenses incurred resulting from such termination.

SAFETY, INTERCONNECTION AND INSPECTION REQUIREMENTS:

This Rider is applicable only for installed generating systems and related equipment that comply with the Cooperative's Standard for Interconnecting Distributed Resources Up To 20 kW for a residential system (or Up To 100 kW for a nonresidential system), each of which is referred to as the "Interconnection Standard" throughout this Rider.

The member must comply with the liability insurance requirements set forth in the Interconnection Standard and submit an application to interconnect its generating system in the appropriate form for the limits shown above, which must be accepted by the Cooperative, and pay an application fee in accordance with the Interconnection Standard.

GENERAL TERMS AND CONDITIONS:

The Cooperative's Interconnection Standard, Interconnection Agreement, Service Rules and Regulations, and other General Terms and Conditions are incorporated herein by reference and are part of this Rider.

BERKELEY ECI RENEWABLE GENERATION SURPLUS RIDER RATE SCHEDULE "RG" PAGE 3

RIDER FOR INTERCONNECTED SMALL MEMBER-OWNED RENEWABLE GENERATION (UP TO 20 KW RESIDENTIAL/100 KW NONRESIDENTIAL)

EXHIBIT A

BERKELEY ELECTRIC COOPERATIVE VALUE OF RENEWABLE GENERATION

On or before May 1st of each calendar year, the Cooperative will provide a written statement to members subject to this Rider setting forth the BEC Value of Renewable Generation for the next year.

The Cooperative's determination of the BEC Value of Renewable Generation shall be generally consistent with the methodology employed by other electric power suppliers in South Carolina and is guided by principles set forth in the South Carolina Distributed Energy Resource Program Act, Chapter 27 of Title 58 of the South Carolina Code of Laws, as amended. The Cooperative's methodology for determining the BEC Value of Renewable Generation considers a number of cost component factors, including prior year(s) avoided generation energy, avoided generation cost and distribution line losses, applied to the renewable surplus generation from our retail rate member accounts. It also may include the following, which shall be the credited amount for the excess energy produced by the member's generating system (expressed as \$/kWh):

- a. Avoided Generation Energy
- b. Avoided Generation Capacity
- c. Distribution line losses
- d. Ancillary Services
- e. Transmission & Distribution Capacity
- f. Avoided Criteria Pollutants
- g. Avoided CO₂ Emission Costs
- h. Fuel Hedge
- i. Utility Integration & Interconnection Costs
- j. Utility Administrative Costs
- k. Environmental Costs

March 1, 2025 value of Renewable Surplus Generation: \$PENDING per kWh

Moncks Corner, South Carolina

GENERAL SERVICE RATE SCHEDULE "GS-1"

RATE 20 or 21

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to all single-phase non-residential consumers supplied through one meter. Applicable to all multi-phase non-residential consumers whose service requirements necessitate the installation of 100 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed seven and one-half (71/2) horsepower without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 hertz at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

RATE (MONTHLY):

Service Charge:

@ \$1.60 per day

Energy Charge:

(a)

13,13¢ per kWh

MINIMUM CHARGE (MONTHLY):

A. Single-Phase: \$1.60 per day

B. Multi-Phase: \$85

Payment of the minimum monthly charge will entitle consumer to use the number of kWh corresponding to charges in the rate.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

GENERAL SERVICE - OPTIONAL RATE SCHEDULE "GS-2"

RATE 22 or 23

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to all single-phase non-residential consumers supplied through one meter. Applicable to all multi-phase non-residential consumers whose service requirements necessitate the installation of 100 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 hertz at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

RATE (MONTHLY):

Service Charge: @ \$100.00 per month

Demand Charge: @ \$9.11 per kW of billing demand

Energy Charge: First 200 kWh per kW @ 12.1¢ per kWh
Next 200 kWh per kW @ 10.1¢ per kWh
Over 400 kWh per kW @ 9.2¢ per kWh

DETERMINATION OF DEMAND:

The billing demand shall be based on the highest 30-minute kW measurement during the current month.

MINIMUM CHARGE (MONTHLY):

- A. The Service Charge
- B. Contract Minimum

Payment of the minimum monthly charge will entitle consumer to use the number of kWh corresponding to charges in the rate.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

GENERAL SERVICE – TIME-OF-DAY RATE SCHEDULE "GS-TOD"

RATE 82 or 83

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable, on an optional basis, to all single-phase non-residential consumers supplied through one meter and to all multi-phase non-residential consumers whose service requirements necessitate the installation of 100 kVA or less transformer capacity. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative.

TYPE OF SERVICE:

Single-phase and multi-phase, 60 hertz at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltage as might be mutually agreeable.

RATE (MONTHLY):

Service Charge:

@ \$1.60 per day

Demand Charge:

\$13.00 per kW of billing demand

Billing demand shall be calculated based on the maximum kilowatt (kW) usage recorded during the On-Peak hours specified below, measured over a one-hour clock period.

Energy Charge:

(a) 9.60¢ per kWh

ON-PEAK HOURS:

Summer (April - October)

3:00 p.m. to 6:00 p.m.

Winter (November – March)

6:00 a.m. to 9:00 a.m.

MINIMUM CHARGE (MONTHLY):

A.

Single-Phase:

\$1.60 per Day

В.

Multi-Phase:

\$85

Payment of the minimum monthly charge will entitle consumer to use the number of kWh corresponding to charges in the rate.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERMS OF SERVICE:

The term of service hereunder shall be for not less than one year, and service will be provided only upon the basis of the consumer agreeing to the Terms of Service by verbal or written communication, between the consumer and the Cooperative.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

SCHOOL SERVICE RATE SCHEDULE "SCH"

RATE 30

AVAILABILITY:

Available in all territory served by the Cooperative near lines of adequate capacity subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

For electric service to schools of one standard secondary voltage required on consumer's premises, delivered at one point and metered at and compensated to that voltage and where required transformer capacity exceeds 100 kVA.

TYPE OF SERVICE:

Multi-phase service, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltages as might be mutually agreeable.

RATE (MONTHLY):

Service Charge		@	\$206.25 per month
Demand Charge:		@	\$6.88 per kW of billing demand
Energy Charge:	First 250 kWh per kW Next 250 kWh per kW Over 500 kWh per kW	@ @ @	11.3¢ per kWh 10.3¢ per kWh 9.3¢ per kWh
Excess Reactive Demand:		@	35¢ per kVAR

DETERMINATION OF DEMAND:

The billing demand shall be the highest 30-minute kW measurement during the current month.

REACTIVE DEMAND ADJUSTMENT:

Where demand is expected to exceed 100 kW, the Cooperative may install metering equipment to measure Reactive Demand. Reactive Demand is the highest 30-minute kVAR measured during the month. The Cooperative shall bill to the consumer the excess of one-half the measured kW in the current month at 35¢ per kVAR.

MINIMUM CHARGE (MONTHLY):

The greater of:

- A. \$1.00 per kVa of installed transformer capacity.
- B. Contract minimum.
- C. The Demand Charge, plus the Service Charge.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERM OF CONTRACT:

Not less than one year up to and including 350 kW maximum anticipated 30-minute kW, nor less than five years over 350 kW maximum anticipated 30-minute kW.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

LARGE POWER SERVICE RATE SCHEDULE "LPS-1" MULTI-PHASE

RATE 40

AVAILABILITY:

Available in all territory served by the Cooperative near multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to non-residential consumers for all electric service of one standard secondary voltage required on consumer's premises, delivered at one point and metered at or compensated to that voltage, and where required transformer capacity exceeds 100 kVA. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative. This rate is applicable only to consumers not eligible for service under one or more of the Cooperative's other rate schedules.

TYPE OF SERVICE:

Multi-phase service, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltages as might be mutually agreeable.

RATE (MONTHLY):

Service Charge:		@	\$110.00 per month
Demand Charge:	First 35 kW	@	\$319.00 per month
	Over 35 kW	@	\$9.08 per kW of billing demand
Energy Charge:	First 200 kWh per kW	@	12.1¢ per kWh
	Next 200 kWh per kW	@	10.1¢ per kWh
	Over 400 kWh per kW	@	9.2¢ per kWh
Excess Reactive Demand	•	@	35¢ per kVAR

DETERMINATION OF DEMAND:

The billing demand shall be the highest 30-minute kW measurement during the current month.

REACTIVE DEMAND ADJUSTMENT:

Where demand is expected to exceed 100 kW, the Cooperative may install metering equipment to measure Reactive Demand. Reactive Demand is the highest 30-minute kVAR measured during the month. The Cooperative shall bill to the consumer the excess of one-half the measured kW in the current month at 35¢ per kVAR.

MINIMUM CHARGE (MONTHLY):

The greater of:

- A. \$1.00 per kVA of installed transformer capacity.
- B. Contract minimum.
- C. The Demand Charge, plus the Service Charge.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERM OF CONTRACT:

Not less than one year up to and including 350 kW maximum anticipated 30-minute kW, nor less than five years over 350 kW maximum anticipated 30-minute kW.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

LARGE POWER SERVICE – COINCIDENTAL PEAK RATE SCHEDULE "LPS-3" MULTI-PHASE

RATE 41

AVAILABILITY:

Available in all territory served by the Cooperative near multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable, on an optional basis, to large power consumers, for all electric service of one standard secondary voltage required on consumer's premises, delivered at one point and metered at or compensated to that voltage. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7½) horsepower without consent from the Cooperative. This rate is applicable to consumers requiring over 100 kVA transformer capacity, but not more than 5,000 kilowatts demand.

TYPE OF SERVICE:

Multi-phase service, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltages as might be mutually agreeable.

RATE (MONTHLY):

Service Charge:	(a)	\$231.00 per month
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Peak Demand Charge: @ \$6.44 per kW of Peak Billing Demand

Coincident Demand Charge: @ \$20.49 per kW of Coincident Billing Demand

Energy Charge: @ 8¢ per kWh

Excess Reactive Demand: @ 35¢ per kVAR

MINIMUM CHARGE (MONTHLY):

The greater of:

- A. \$1.00 per kVA of installed transformer capacity.
- B. Contract minimum.
- C. The Demand Charge, plus the Service Charge.

DETERMINATION OF PEAK BILLING DEMAND:

The Peak Billing Demand shall be based on the greater of the highest 60-minute kW measurement during the current month, or 50% of the highest such peak demand established during the previous eleven (11) months.

DETERMINATION OF COINCIDENT BILLING DEMAND:

The Coincident Billing Demand shall be based on the current month 60-minute kilowatt demand established by the consumer's measured coincident with the Authority-Central System Monthly Territorial Peak Demand (MTPD) as defined in the wholesale rate billed to the Cooperative by Central Electric Power Cooperative, Inc.

The Cooperative shall attempt to notify the consumer of periods when the Authority-Central System Monthly Territorial Peak Demand (MTPD) is likely to occur. However, the Cooperative does not guarantee such notice preceding each MTPD, and failure of the consumer to receive such notice does not preclude the consumer's obligation to pay the Coincident Peak Billing Demand charges contained herein.

REACTIVE DEMAND ADJUSTMENT:

Where demand is expected to exceed 100 kW, the Cooperative may install metering equipment to measure Reactive Demand. Reactive Demand is the highest 30-minute kVAR measured during the month. The Cooperative shall bill to the consumer the excess of one-half the measured kW in the current month at 35¢ per kVAR.

BERKELEY ECI LARGE POWER SERVICE – COINCIDENTAL PEAK RATE SCHEDULE "LPS-3" - MULTI-PHASE PAGE 2

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERM OF CONTRACT:

Not less than one year up to and including 350 kW maximum anticipated 30-minute kW, nor less than five years over 350 kW maximum anticipated 30-minute kW.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

BERKELEY ELECTRIC COOPERATIVE, INC. Moncks Corner, South Carolina

LARGE AND INDUSTRIAL POWER SERVICE RATE SCHEDULE "LPIS-1" MULTI-PHASE

RATE 50

AVAILABILITY:

Available in all territory served by the Cooperative near multi-phase lines of adequate capacity, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY:

Applicable to non-residential consumers (excluding schools and churches) for all electric service of one standard voltage required on consumer's premises, delivered at one point and metered at or compensated to that voltage, and where the contract demand or actual or anticipated demand is greater than 1,000 kW. The consumer shall consult the Cooperative on motor starting considerations.

TYPE OF SERVICE:

Multi-phase service, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, 240/480 or other voltages as might be mutually agreeable.

RATE (MONTHLY):

Demand Charge:	First 1,000 kW	@	\$15,290 per month
	Over 1,000 kW	@	\$14.30 per kW of billing demand
Energy Charge:	First 200 kWh per kW	@	8.9¢ per kWh
	Next 200 kWh per kW	@	8.6¢ per kWh
	Over 400 kWh per kW	@	8.3¢ per kWh
Excess Reactive Dem	and:	@	35¢ per kVAR

MINIMUM CHARGE (MONTHLY):

The greater of:

- A. \$1.00 per kVA of installed transformer capacity.
- B. Contract minimum.
- C. The Demand Charge.

DETERMINATION OF DEMAND:

The billing demand shall be the highest 30-minute kW measurement during the current month.

REACTIVE DEMAND ADJUSTMENT:

The Cooperative may install metering equipment to measure Reactive Demand. Reactive Demand is the highest 30-minute kVAR measured during the month. The Cooperative shall bill to the consumer the excess of one-half the measured kW in the current month at 35¢ per kVAR.

MONTHLY ADJUSTMENT FACTOR:

The above rates will be increased or decreased, subject to the provisions of the Cooperative's Monthly Power Cost Adjustment Factor, Schedule "MAF-4".

TERM OF CONTRACT:

Not less than five years.

TERMS OF PAYMENT:

The current monthly bill is due upon receipt and will be past due fifteen (15) days from the date of the bill.

Moncks Corner, South Carolina

INDUSTRIAL SERVICE RATE SCHEDULE "IS-1"

RATE 51

AVAILABILITY:

Available in all territory served by the Cooperative, subject to the Cooperative's Service Rules and Regulations, and subject further to the execution of a contract for service mutually agreed upon between the Cooperative and the consumer.

APPLICABILITY:

Applicable to any consumer meeting the eligibility requirements stated under the "APPLICABILITY" provision of a Central Electric Power Cooperative. Inc. (Central) Rate Schedule and/or rider(s).

Additionally, consumer load must exceed 3,000 kW maximum 30 minute demand for a single point of delivery, which will establish the minimum contract demand. If the consumer ceases to qualify, they will be moved to another appropriate rate.

TYPE OF SERVICE:

Service shall be provided as set forth in the contract for service between the Cooperative and the consumer.

MONTHLY RATE:

The rate will consist of the sum of the following charges:

Wholesale Power Cost

The demand, energy, fuel adjustments and other charges contained in the Cooperative's wholesale electric supplier's effective wholesale rate applied to the monthly Billing Demand and energy supplied to the consumer, and including any wholesale charges related to "special service requirements" as provided for in the contract for service.

2. The Cooperative's Service Charge

A service charge consisting of a schedule of percentages or other charges contained in the contract for service applied to the wholesale power cost stated above.

The Cooperative's Facilities Charge

A facilities charge consisting of a monthly carrying cost factor and/or charge contained in the contract for service applied to the dollar investment in facilities provided by the Cooperative specifically in order to furnish demand and energy to meet the consumer's requirements.

4. The Cooperative's Wholesale Supplier's Facilities Charge

An additional facilities charge as provided for in the contract for service, determined in accordance with Central's Policy Bulletin No. 34-3: <u>Transmission Service For Industrial Loads</u>, as such policy exists on the date of execution of the contract for service, for facilities provided by the Cooperative's wholesale supplier specifically in order to furnish service hereunder.

MINIMUM MONTHLY CHARGE:

The minimum monthly charge shall be the greater of the following:

- 1. The sum of the charges contained in subsections 1 through 4 in the above section entitled "MONTHLY RATE."
- 2. The charge as may be specified in the contract for service between the Cooperative and the consumer.

WHOLESALE RATE ADJUSTMENT:

Should there be any change in the wholesale rate under which the Cooperative purchases power, the Cooperative reserves the right to modify the charges and provisions stated above, correspondingly.

TAX ADJUSTMENT:

In addition to all other charges contained herein, the consumer shall pay any sales, use, franchise or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be charged if the consumer has furnished to the Cooperative evidence of the consumer's exemption from such liability for such tax.

BERKELEY ECI INDUSTRIAL SERVICE RATE SCHEDULE "IS-1" PAGE 2

TERMS OF PAYMENT:

All bills are net and payable according to the provisions stated in the contract for service between the Cooperative and the consumer.

TERM OF CONTRACT:

Service hereunder shall be for a period of not less than five (5) years, and thereafter on year-to-year terms unless provided otherwise in a written agreement for service.

MEMBERSHIP:

- A. The consumer shall become a member of the Cooperative, shall pay the membership fee and be bound by such rules and regulations as may from time to time be adopted by the Cooperative.
- B. The parties acknowledge that, while required by statute and by its by-laws to operate as a non-profit corporation, the Cooperative is also required by statute and by its by-laws to set rates and charges sufficient not only to cover all operating costs and expenses but also to establish reasonable capital reserves; and that the rates and charges provided for herein have been established so that the member will provide an appropriate contribution of such capital reserve in addition to making payment for the actual costs of service rendered hereunder. It is understood and agreed that, unless prohibited from so doing by any authority or agency having jurisdiction in the premises, the Cooperative shall assign capital credits to the member in accordance with its by-laws and Board Policy governing capital credit allocation, and in doing so shall use the actual wholesale power cost incurred in providing service to the member.

BERKELEY ELECTRIC COOPERATIVE, INC. Moncks Corner, South Carolina

MONTHLY ADJUSTMENT FACTOR SCHEDULE "MAF-4"

MAF-4

APPLICABILITY:

This schedule is applicable to and becomes a part of each electric service rate schedule of the Cooperative in which reference is made to Schedule "MAF."

ADJUSTMENT OF BILLS:

As prescribed under the various rate schedules, the energy sold by the Cooperative shall be increased or decreased by a factor computed in accordance with the formula below. Current monthly bills will be increased or decreased, per kilowatt-hour sold, by an amount determined in the formula below to the nearest one thousandth of a cent (.00001). This factor shall be computed, no less than annually but more frequently if needed, for the periods January through December.

Where:

WPCA = Monthly wholesale power cost adjustment factor in dollars per kWh sold.

kWh = The estimated energy in kWh, purchased or generated for resale under this schedule, for the applicable

calendar year.

E = The estimated annual power production expense from all sources for kWh above.

B = The base cost of wholesale power included in the Cooperative's retail rates.

L = The projected annual energy loss percentage for the applicable calendar year.

CF = The WPCA correction factor will be set in the above formula for a twelve (12)-month period beginning each calendar year. Should, however, it appears at any time during the twelve (12)-month period that

continued use of the WPCA factor, then in effect for the remainder of the twelve (12)-month period will result in a substantial under or over recovery of the Cooperative's wholesale power cost and other expenses/margins, the Cooperative shall modify the existing WPCA factor, through the Correction Factor,

to recover the applicable costs more accurately.



CERTIFICATION

I, Connie B. Shuler, do hereby certify that: I am Secretary of Berkeley Electric Cooperative, Inc. (hereinafter called the "Cooperative"); the following is a true and correct copy of a resolution adopted by the Board of Trustees of the Cooperative at a meeting held on December 13, 2024 and entered in the minute book of the Cooperative; the meeting was duly called and due notice thereof given in accordance with the Bylaws of the Cooperative, and said resolution has not been rescinded or modified:

RESOLVED, that the Board of Trustees of Berkeley Electric Cooperative, Inc., has awarded the Underground Equipment Inspection and Testing Contract to Koppers Utility Services, LLC for the period of January 1, 2025, through December 31, 2026. This labor only contract total amount is \$160,000 per year. The materials are to be furnished by Berkeley Electric Cooperative, Inc.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this 13th day of December 2024.

Connie R. Shuler

Secretary

(SEAL)

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