

Berkeley Electric Cooperative  
Board Meeting  
November 25, 2024  
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, November 25, at 1:00 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, and Mr. Gourdine gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

|                             |                        |                      |
|-----------------------------|------------------------|----------------------|
| <b>Henry H. Chavis, Sr.</b> | <b>Robert Vandross</b> | <b>Bob Jenkins</b>   |
| <b>Willis Sanders</b>       | <b>H. Wayne DeWitt</b> | <b>Lee Clayton</b>   |
| <b>Sam Gourdine</b>         | <b>Sheila Powell</b>   | <b>Connie Shuler</b> |

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff: VP of Finance Joel Stevens, VP of Engineering Chris Rutledge as well as General Counsel John B. Williams were in attendance. GDS Associates was present for the business study. Craig Woycheese with Toth Associates presented the Cost-of-Service Study. Greg Parowicz and Jeff Coleman with Patterson and Dewar Engineers presented the construction work plan.

Chairman DeWitt called for approval of minutes from the October's board meeting which was held on October 28, 2024. Upon motion by Mr. Jenkins seconded by Mr. Vandross, and unanimously passed; it was

**RESOLVED, that the Board of Trustees hereby approves the minutes of the October 28, 2024, board meeting, as presented.**

## **Executive Session**

The Chairman then called for an Executive session and upon motion by Mrs. Powell seconded by Mr. Clayton and unanimously passed, the Board went into Executive Session. The business study was presented and was discussed no motion was made. Upon a motion by Mr. Chavis, seconded Mr. Vandross and unanimously passed the Board came out of Executive Session.

## **President/CEO Reports-Mr. Fuller**

### **Cost of Service Study-Craig Woycheese with Toth and Associates**

Mr. Woycheese presented the Cost-of-Service Study and there were no questions or comments.

### **Construction Work Plan Presentation- Mr. Parowicz and Jeff Coleman**

Mr. Rutledge introduced Greg Parowicz and Jeff Coleman to the Board. Mr. Parowicz gave a presentation on the four-year Construction Work Plan (2025-2028) Engineering Services project for estimated cost not to exceed \$286,284,273. Upon a motion by Mr. Clayton seconded by Mr. Sanders, and unanimously passed; it was

**WHEREAS, Berkeley Electric Cooperative, Inc. (hereinafter called the "Cooperative") owns and operates a rural electric system financed by a loan or loans from the United States of America, acting through the Administrator of the Rural Utilities Service; and**

**WHEREAS, the Cooperative's consulting engineer, Patterson and Dewar Engineers, Inc. has prepared and presented a four-year Construction Work Plan (2025-2028) Engineering Services project for an estimated cost not to exceed two hundred eighty-six million two hundred eighty-four thousand two hundred seventy-three dollars (\$286,284,273), and**

**WHEREAS, This Construction Work Plan has been presented to the Board of Trustees and discussed in detail,**

**NOW, THEREFORE, BE IT RESOLVED, that this four-year Construction Work Plan, be approved as presented.**

## **Committee Reports**

### **Central Board Report-Mr. DeWitt**

Mr. DeWitt stated the Board sat Brian Broughton, Lynches River as a new board member. Mr. Danny Shelley introduced Mr. Reed Cooper who will be succeeding him as CEO in January. The nominating committee recommended Chad Lowder to serve on the Santee Cooper board in an ex officio (non-voting) role beginning in January.

### **Audit Committee-Mrs. Shuler**

The Audit Committee met prior to the last board meeting and reviewed expenses reports. Mrs. Shuler stated there were no discrepancies.

### **Financial Report-Mr. Stevens**

Mr. Stevens reviewed the financial reports from September 2024. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7.

### **2025 Budget Approval- Mr. Stevens**

Chairman DeWitt then turned over to Mr. Fuller. Mr. Fuller then asked Mr. Stevens to approve the 2025 Budget to the Board, after a thorough discussion and questions for clarification. Upon a motion by Mr. Chavis seconded by Mr. Gourdine, and unanimously passed; it was

**RESOLVED, that the Board of Trustees hereby approves the 2025 Budget as presented.**

### **Attorney Report-Mr. Williams**

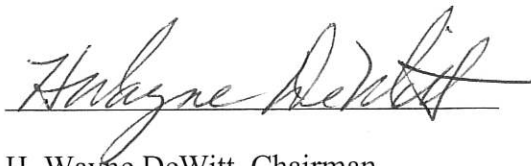
Mr. Williams discussed a few legal cases that he is working on.

### **New Business-**

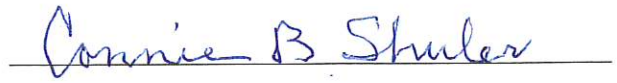
The Chairman then called for new business. There was none.

### **Old Business – None.**

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary



**Berkeley Electric  
Cooperative, Inc.**

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## RESOLUTION

**WHEREAS**, Berkeley Electric Cooperative, Inc. (hereinafter called the “Cooperative”) owns and operates a rural electric system financed by a loan or loans from the United States of America, acting through the Administrator of the Rural Utilities Service; and

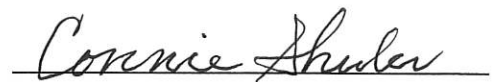
**WHEREAS**, the Cooperative’s consulting engineer, Patterson and Dewar Engineers, Inc. has prepared and presented a four-year Construction Work Plan (2025-2028) Engineering Services project for an estimated cost not to exceed two hundred eighty-six million two hundred eighty-four thousand two hundred seventy-three dollars (\$286,284,273), and

**WHEREAS**, the Cooperative intends to approve the Construction Work Plan which has been presented to the Board of Trustees and discussed in detail,

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, does hereby authorize that this four-year Construction Work Plan, be approved as presented.

## **CERTIFICATION OF SECRETARY**

I, Connie Shuler, Secretary of Berkeley Electric Cooperative, Inc. do hereby certify that the foregoing is a true above is a true and correct copy of excerpt from the minutes of the meeting of a regular meeting of the Board of Directors of the Berkeley Electric Cooperative, Inc. held on the 25th day of November 2024 as appears in the minute book of the Corporation and at which meeting a quorum was present.



Connie Shuler, Secretary

**SEAL**

Berkeley Electric Cooperative, Inc. is an equal opportunity provider and employer.

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